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Resolution ME No. 715/2025

*LAUNCH OF A NEW CONCESSION
FRAMEWORK TO EXPAND ARGENTINA'S
ELECTRICITY TRANSMISSION NETWORK*

The Ministry of Economy declared a series of electricity transmission expansions throughout the country to be of priority, with the aim of eliminating current system constraints that hinder the integration of new generation. The execution of these works will be carried out under the public works concession regime, recently reformed by the Bases Law No. 27,742, which provides a modern instrument for the development of new infrastructure financed by the private sector.

On June 2, 2025, the Ministry of Economy issued Resolution No. 715/2025 ("**Resolution 715**"), which declared sixteen (16) high-voltage and extra high-voltage electricity transmission infrastructure projects to be of urgent and national priority. These projects are to be executed under the public works concession regime provided by Law No. 17,520, as amended by the recently enacted "Bases Law" No. 27,742 and its implementing Decree No. 713/2024.

This measure was adopted within the context of the "National Energy Sector Emergency" (Emergencia del Sector Energético Nacional) declared by Decree N° 55/2023, and

recently extended until July 9, 2026 by Decree No. 370/2025, as a response to the saturation and lack of available capacity in various regions of the Argentine Interconnection System (SADI, according to its acronym in Spanish).

The selection of these priority projects was based on the technical and economic criteria defined by the Secretariat of Energy through its Resolution No. 507/2023, which approved a series of electricity transmission system expansion and upgrade plans. This planning process was developed with the participation of the Association of Electricity Transmission Companies of Argentina (ATEERA), CAMMESA, the Federal Electricity Council (CFEE), the Federal Electricity Transmission Trust Fund Committee (CAF), and the Special Unit for the Electricity Transmission System (UESTEE).

Resolution 715 adopts a concession model that assigns to the private sector the responsibility for the construction, operation, and maintenance of the infrastructure works, without requiring direct public funding. Execution will be carried out under a new section to be incorporated into Annex 16 of the "Procedures for the Programming of Operation,

Load Dispatch, and Price Calculation" (Los Procedimientos), under Section 2: "Regulation on Access to Existing Capacity and Expansion of the Electricity Transmission System." This new section must include, among other provisions:

(i) Concessionaire Compensation:

During the operation and maintenance phase of the expansion works, the concessionaire shall receive monthly compensation directly through CAMMESA;

(ii) Financing through a Specific Tariff: Expansions carried out under the public works concession regime may be financed through a specific transmission expansion tariff, to be applied to users of the Wholesale Electricity Market (MEM, according to its acronym in Spanish) who are designated as beneficiaries of the corresponding works;

(iii) Role of Independent Transmission Operator: The concessionaire shall operate and maintain the expansion works under the supervision of the incumbent transmission company and will assume the role of an Independent Transmission Operator (Transportista Independiente). A Technical License must be executed together with the concession agreement;

(iv) Transfer of Assets to the Federal Government: Upon completion of the contractual operation and maintenance period, the assets constructed under the concession shall be transferred to the Federal Government at zero cost. These assets will not be incorporated into the capital base of the transmission company to which they may be subsequently assigned; and

(v) Automatic Easement Approval: The issuance of the Certificate of Public Convenience and Necessity (*Certificado de Conveniencia y Necesidad Pública*) for the expansion works shall entail the automatic approval of the corresponding administrative electricity easements, pursuant to the terms of Law No. 19,552 on Administrative Easements for Electricity Transmission Lines.

The list of projects declared of urgent and national priority is as follows:

- (i)** AMBA I + STATCOM Ezeiza
- (ii)** Línea 500 kV Vivoratá - Plomer
- (iii)** AMBA II + STATCOM Rodríguez
- (iv)** Línea 500 kV Plomer – O'Higgins
- (v)** Línea 500 kV Puerto Madryn – Choele Choel – Bahía Blanca
- (vi)** ET Comodoro Rivadavia Oeste 500/132 kV – 450 MVA
- (vii)** Alternativa ESTE Línea 500 kV Río Santa Cruz – Puerto Madryn / Alternativa OESTE Línea 500 kV CH Kirchner – Futaleufú – Piedra del Águila
- (viii)** Línea 500 kV Río Diamante – Charlone - O'Higgins
- (ix)** Línea 500 kV Rodeo – Chaparro – La Rioja Sur
- (x)** Línea 500 kV Malvinas – San Francisco – Santo Tomé
- (xi)** Et El Espinillo 500/132 kV
- (xii)** Línea 500 kV Lavalle – Chumbicha
- (xiii)** Línea 500 kV Chaparro – Antofagasta de la Sierra – Punta – Cobos
- (xiv)** Línea Interconexión Internacional 500 kV Yaguaca (Bolivia) – Salvador Mazza (Salta) – San Juancito (Jujuy)
- (xv)** Línea Interconexión Internacional 500 kV Villa Hayes (Paraguay) – Formosa
- (xvi)** Línea Interconexión 500 kV Santa Cruz - Tierra del Fuego

1 The reference corresponds to "Los Procedimientos para la Programación de la Operación, el Despacho de Cargas y el Cálculo de Precios" approved by Resolution No. 61/92 dated April 29, 1992, of the former Secretariat of Electric Energy of the former Ministry of Economy and Public Works and Services."

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